

General information about company

Scrip code	533257
NSE Symbol	INDOSOLAR
MSEI Symbol	NA
ISIN	INE866K01015
Name of the company	INDOSOLAR LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2023
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No		
7	Whether company has equity shares with differential voting rights?	No	No	No	No
8	Whether the listed entity has any significant beneficial owner?	No			

Table VI - Statement showing foreign ownership limits

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100	0
As on the end of previous 1st quarter	100	0
As on the end of previous 2nd quarter	100	0
As on the end of previous 3rd quarter	100	0
As on the end of previous 4th quarter	100	0

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			
								No of Voting (XIV) Rights			Total as a % of (A+B+C)
								Class eg: X	Class eg:y	Total	
(A)	Promoter & Promoter Group	1	40000000			40000000	96.15	40000000		40000000	96.15
(B)	Public	60867	1603691			1603691	3.85	1603691		1603691	3.85
(C)	Non Promoter-Non Public										
(C1)	Shares underlying DRs										
(C2)	Shares held by Employee Trusts										
	Total	60868	41603691			41603691	100	41603691		41603691	100

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
						No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group				96.15					40000000			
(B)	Public				3.85					1603691	0	0	0
(C)	Non Promoter-Non Public												
(C1)	Shares underlying DRs												
(C2)	Shares held by Employee Trusts												
	Total				100					41603691	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			
								No of Voting (XIV) Rights			Total as a % of Total Voting rights
								Class eg: X	Class eg:y	Total	
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group										
(1)	Indian										
(a)	Individuals/Hindu undivided Family	0	0			0	0	0		0	0
(d)	Any Other (specify)	1	40000000			40000000	96.15	40000000		40000000	96.15
	Sub-Total (A)(1)	1	40000000			40000000	96.15	40000000		40000000	96.15
(2)	Foreign										
(e)	Any Other (specify)	0	0			0	0	0		0	0
	Sub-Total (A)(2)		0			0	0	0		0	0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	1	40000000			40000000	96.15	40000000		40000000	96.15
B	Table III - Statement showing shareholding pattern of the Public shareholder										
(1)	Institutions (Domestic)										
(2)	Institutions (Foreign)										
(3)	Central Government / State Government(s)										
(4)	Non-institutions										
(g)	Resident Individuals holding nominal	58605	1369105			1369105	3.29	1369105		1369105	3.29

	share capital up to Rs. 2 lakhs										
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	2	70672			70672	0.17	70672		70672	0.17
(i)	Non Resident Indians (NRIs)	473	24228			24228	0.06	24228		24228	0.06
(l)	Bodies Corporate	204	65758			65758	0.16	65758		65758	0.16
(m)	Any Other (specify)	1583	73928			73928	0.18	73928		73928	0.18
Sub-Total (B)(4)		60867	1603691			1603691	3.85	1603691		1603691	3.85
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		60867	1603691			1603691	3.85	1603691		1603691	3.85
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder										
Total (A+B+C2)		60868	41603691			41603691	100	41603691		41603691	100
Total (A+B+C)		60868	41603691			41603691	100	41603691		41603691	100

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr.	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares			
					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)	
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group												
(1)	Indian												
(a)				0					0				
(d)				96.15					40000000				
Sub-Total (A) (1)				96.15					40000000				
(2)	Foreign												
(e)				0					0				
Sub-Total (A) (2)				0					0				
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)				96.15					40000000				
B	Table III - Statement showing shareholding pattern of the Public shareholder												
(1)	Institutions (Domestic)												
(2)	Institutions (Foreign)												

(3)	Central Government / State Government(s)											
(4)	Non-institutions											
(g)				3.29					1369105	0	0	0
(h)				0.17					70672	0	0	0
(i)				0.06					24228	0	0	0
(l)				0.16					65758	0	0	0
(m)				0.18					73928	0	0	0
Sub-Total (B) (4)				3.85					1603691	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)+(B) (3)+(B)(4)				3.85					1603691	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder											
Total (A+B+C2)				100					41603691			
Total (A+B+C)				100					41603691			
Disclosure of notes on shareholding pattern								Textual Information(1)				
Disclosure of notes in case of public share holding is less than 25 percentage								Textual Information(1)				
Disclosure of notes on shareholding pattern for company remarks explanatory								Textual Information(1)				

Text Block			
Textual Information()	This shareholding pattern is filed as directed by the stock exchange authorities pending approval of recommencement and listing application made by the Company. This shareholding pattern is filed as per the reduced capital vide with NCLT order. Recommencement application is pending with the stock exchanges. This SHP is filed without prejudice.		
Textual Information()	Waaree Energies Limited acquired Indosolar vide order of NCLT dtd. April 21, 2022. The resolution plan provides for reduction of capital of existing shareholders to the extent of 99% of issued and paid up capital and extinguishment of entire paid up capital held by Promoters of the Company. As per the Clause 1(b) of Chapter XIII (Reliefs and Concessions) the compliance to Rule 19A has been waived by period of 2 years from effective date i.e. April 21, 2022 for the company. Unless recommencement is allowed, the said compliance to Rule 19A cannot be achieved by the Company. This is without prejudice		
Textual Information()	<p>This shareholding pattern is filed as directed by the stock exchange authorities pending approval of recommencement and listing application made by the Company.</p> <p>. This shareholding pattern is filed as a per the reduced capital vide with NCLT order.</p> <p>Recommencement application is pending with the stock exchanges.</p> <p>Explanations as below;</p> <p>Upon the application of financial creditors of the Company, a Corporate Insolvency Resolution Process (CIRP) against the Company was initiated vide order of Honble National Company Law Tribunal, New Delhi, dated April 12, 2019. During the CIRP process, Waaree Energies Limited (Waaree), submitted a resolution plan for acquisition of Indosolar Limited. Such Resolution Plan was subsequently approved by Committee of Creditors on February 14, 2020. Subsequent thereto, the Hon'ble National Company Law Tribunal, New Delhi, approved the resolution plan filed by Waaree on April 21, 2022.</p> <p>The resolution plan provides for reduction of capital of existing shareholders to the extent of 99% of issued and paid up capital of the Company. Further the resolution plan provides for extinguishment of entire paid up capital held by Promoters of the Company. The current management has undertaken the process of reduction of capital and further extinguishment of capital of erstwhile promoters by making necessary applications to the stock exchanges which are currently pending. Further as per resolution plan, Waaree has been allotted fresh shares in the Company amounting to 96.15% of total issued and paid up capital of the Company. The listing approval of such allotment is also in process.</p> <p>Restructured Capital Post Reduction</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%; padding: 5px;"> SHAREHOLDING OF INDOSOLAR AFTER INFUSION OF 1st TRANCHE (RS. 40.00 Crores IN THE FORM OF EQUITY)BY Resolution Applicant </td> <td style="width: 30%;"></td> </tr> </table>	SHAREHOLDING OF INDOSOLAR AFTER INFUSION OF 1st TRANCHE (RS. 40.00 Crores IN THE FORM OF EQUITY)BY Resolution Applicant	
SHAREHOLDING OF INDOSOLAR AFTER INFUSION OF 1st TRANCHE (RS. 40.00 Crores IN THE FORM OF EQUITY)BY Resolution Applicant			

	Number of Shares	Amount of Shares	%age
Resolution Applicant (together with its nominees)	4,00,00,000	40,00,00,000	96.15%
Public	16,03,691	1,60,36,910	3.85%
Total	4,16,03,691	41,60,36,910	100.00%
Face Value		Rs. 10 Per Share	

This is filed without prejudice.

Clarification

The PAN of the erstwhile promoters in this SHP report are recently extracted from newly found old records hence earlier SHP reports of June - 22 Sept - 22 and December 22 do not have PAN and this SHP report for March 23 has PAN details of erstwhile promoters.

Individuals/Hindu undivided Family

Searial No.	1	2	3	4	
Name of the Shareholders (I)	Hulas Rahul Gupta	Bhushan Kumar Gupta	Priyadesh Gupta	Abha Gupta	Click here to go back
PAN (II)	AAAPG4437F	AAAPG3671R	AAEPG6828J	AAHPG8527H	Total
No. of fully paid up equity shares held (IV)	0	0	0	0	0
No. Of Partly paid-up equity shares held (V)					
No. Of shares underlying Depository Receipts (VI)					
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	0	0	0	0	0
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0	0	0	0
Number of Voting Rights held in each class of securities (IX)					
Class eg:X	0	0	0	0	0
Class eg:y					
Total	0	0	0	0	0
Total as a % of Total Voting rights	0	0	0	0	0
No. Of Shares Underlying					

Outstanding convertible securities (X)					
No. of Shares Underlying Outstanding Warrants (Xi)					
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)					
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0	0	0	0	0
Number of Locked in shares (XII)					
No. (a)					
As a % of total Shares held (b)					
Number of Shares pledged or otherwise encumbered (XIII)					
No. (a)					
As a % of total Shares held (b)					
Number of equity shares held in dematerialized form (XIV)	0	0	0	0	0
Reason for not providing PAN					

Reason for not providing PAN					
Shareholder type	Promoter	Promoter	Promoter	Promoter	

Any Other (specify)		
Serial No.	1	
Category	Bodies Corporate	Click here to go back
Name of the Shareholders (I)	WAAREE ENERGIES LIMITED	
PAN (II)	AAACA4043J	Total
No. of the Shareholders (I)	1	1
No. of fully paid up equity shares held (IV)	40000000	40000000
No. Of Partly paid-up equity shares held (V)		
No. Of shares underlying Depository Receipts (VI)		
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	40000000	40000000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	96.15	96.15
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	40000000	40000000
Class eg:y		
Total	40000000	40000000

Total as a % of Total Voting rights	96.15	96.15
No. Of Shares Underlying Outstanding convertible securities (X)		
No. of Shares Underlying Outstanding Warrants (Xi)		
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)		
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	96.15	96.15
Number of Locked in shares (XII)		
No. (a)		
As a % of total Shares held (b)		
Number of Shares pledged or otherwise encumbered (XIII)		
No. (a)		
As a % of total Shares held (b)		
Number of equity shares held in	40000000	40000000

dematerialized form (XIV)		
Reason for not providing PAN		
Reason for not providing PAN		
Shareholder type	Promoter	

Any Other (specify)		
Serial No.	1	
Category	Bodies Corporate	
Name of the Shareholders (I)	Greenlite Lighting Corporation	Click here to go back
PAN (II)	AAECG3858K	Total
No. of the Shareholders (I)	0	0
No. of fully paid up equity shares held (IV)	0	0
No. Of Partly paid-up equity shares held (V)		
No. Of shares underlying Depository Receipts (VI)		
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	0	0
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	0	0
Class eg:y		
Total	0	0

Total as a % of Total Voting rights	0	0
No. Of Shares Underlying Outstanding convertible securities (X)		
No. of Shares Underlying Outstanding Warrants (Xi)		
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)		
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	0	0
Number of Locked in shares (XII)		
No. (a)		
As a % of total Shares held (b)		0
Number of Shares pledged or otherwise encumbered (XIII)		
No. (a)		
As a % of total Shares held (b)		0
Number of equity shares held in	0	0

dematerialized form (XIV)		
Reason for not providing PAN		
Reason for not providing PAN		
Shareholder type	Promoter Group	

Any Other (specify)						
Serial No.	1	2	3	4	5	6
Category	Trusts	LLP	HUF	Unclaimed or Suspense or Escrow Account	Clearing Members	Others
Category / More than 1 percentage	Category	Category	Category	Category	Category	Category
Name of the Shareholders (I)						Bank of Baroda
PAN (II)						
No. of the Shareholders (I)	5	2	1563	1	11	1
No. of fully paid up equity shares held (IV)	79	150	54019	27	611	19042
No. Of Partly paid-up equity shares held (V)						
No. Of shares underlying Depository Receipts (VI)						
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	79	150	54019	27	611	19042
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0	0.13	0	0	0.05
Number of Voting Rights held in each class of securities (IX)						
Class eg: X	79	150	54019	27	611	19042
Class eg:y						

Total	79	150	54019	27	611	19042
Total as a % of Total Voting rights	0	0	0.13	0	0	0.05
No. Of Shares Underlying Outstanding convertible securities (X)						
No. of Shares Underlying Outstanding Warrants (Xi)						
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)						
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	0	0	0.13	0	0	0.05
Number of Locked in shares (XII)						
No. (a)						
As a % of total Shares held (b)						
Number of equity shares held in dematerialized form (XIV)	79	150	54019	27	611	19042
Reason for not providing PAN						

Reason for not providing PAN						
Sub-categorization of shares						
Sub-category (i)	0	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0	0

Any Other (specify)	
Serial No.	
Category	
Category / More than 1 percentage	
Name of the Shareholders (I)	Click here to go back
PAN (II)	Total
No. of the Shareholders (I)	1583
No. of fully paid up equity shares held (IV)	73928
No. Of Partly paid-up equity shares held (V)	
No. Of shares underlying Depository Receipts (VI)	
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	73928
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.18
Number of Voting Rights held in each class of securities (IX)	
Class eg: X	73928
Class eg:y	

Total	73928
Total as a % of Total Voting rights	0.18
No. Of Shares Underlying Outstanding convertible securities (X)	
No. of Shares Underlying Outstanding Warrants (Xi)	
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	0.18
Number of Locked in shares (XII)	
No. (a)	
As a % of total Shares held (b)	
Number of equity shares held in dematerialized form (XIV)	73928
Reason for not providing PAN	

Reason for not providing PAN	
Sub-categorization of shares	
Shareholding (No. of shares) under	
Sub-category (i)	0
Sub-category (ii)	0
Sub-category (iii)	0

Details of Shares which remain unclaimed for Promoter & Promoter Group

Serial No.	Number of shareholders	Outstanding shares held in demat or unclaimed suspense account	Voting rights which are frozen	Disclosure of notes on shares which remain unclaimed for promoter and promoter group
1	1	40000000		

